

# Insight into AfricaMaVal country case studies **NAMIBIA**

Namibia has a decade long mining experience, particularly in diamonds and uranium. The country is abundant in minerals essential for high-tech industries and renewable energy solutions, underscoring its significance in the global market. Opportunities exist to develop in-country scale, regional scale and continent scale value chains.

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## COUNTRY OPPORTUNITIES

### National priority areas with significant potential for exploration and mining:

- Kunene Region is a mining hotspot for Copper, Cobalt, and REE
- Central Namibia is rich in Lithium, and REE
- Southern Namibia has a Mapping Program to identify Copper, Lithium, REE, Niobium, Tungsten, and Tantalum.

### An attractive Legal and Fiscal Framework:

Namibia has a robust legal and fiscal framework that is generally favorable to investors. These legal provisions lay the foundation for responsible mining practices. These legal provisions lay the foundation for responsible mining practices.

### Favorable governmental initiatives:

#### The Southern Namibia Mapping Program (SNMP):

This program aims to improve geological data to attract more mining investments.

#### Harambee Prosperity Plan II

This plan focuses on improving governance, accountability, and transparency in the mining sector.

#### "Growth at Home" initiative

This initiative aims to promote local value addition and reduce dependency on raw mineral exports.

## CHALLENGES AND BARRIERS

### • Skill shortages

There is a lack of skilled labor, which hampers the sector's development.

### • Resource management issues

Water and power scarcity are major issues affecting ore processing and overall mining operations.

### • Small-sized deposits

Many of the mineral deposits are small to medium-sized, which can be less attractive to large-scale investors.

### • Regulatory challenges

Namibia's mining sector faces complexities in its regulatory framework, such as stringent labor laws, a complicated taxation regime, and uncertainties regarding protected areas and land use.

### • Environmental challenges

Water scarcity and inconsistent enforcement of environmental regulations pose significant hurdles, impacting the sustainability and operational feasibility of mining activities in Namibia.